



New Construction Incentives

For Indiana Commercial & Industrial Customers

The New Construction program is designed for Indiana Michigan Power's commercial and industrial **Indiana** customers that are embarking on energy efficient new construction and renovation projects. This program offers financial incentives to encourage building owners, designers and architects to exceed standard building practices and achieve efficiency above and beyond the current statewide building code requirements.

Eligible New Construction Projects:

- New building construction
- Addition or expansion of an existing building or site footprint
- A gut rehab for a change of purpose requiring replacement of electrical systems/equipment

Energy efficiency project(s) that have a signed incentive offer on file from the customer will receive their associated rebates and/or incentives upon completion of the project(s) by the terms of the signed incentive offer at completion but no later than November 15, 2019. Funds are limited and paid on a first come, first served basis. Projects submitted after November 15, 2019 will be subject to the incentive levels associated with the 2020 program.

Eligibility

- Must be a commercial or industrial customer in the I&M Indiana service territory.
- All New Construction projects must be pre-approved before equipment can be purchased.

New Construction Incentive Cap

- The New Construction incentive is \$0.06/kWh saved annually.
- \$150,000 per site and \$300,000 per company per program year – across all programs.

To Participate

- Step 1:** Complete the Indiana Michigan Power's Program Application Tool. New Construction incentives can be found under the "Custom" tab.
- Step 2:** Submit application via email to receive pre-approval and an incentive offer for all qualifying measures.
- Step 3:** Sign and return incentive offer to program within 30 days.
- Step 4:** Commence the energy efficiency project with your project team.
- Step 5:** Submit completion form and all required documentation to program.
- Step 6:** Project will receive final review and incentive check will be issued.

A New Construction Incentive Program handbook is available and outlines all requirements in detail. Please contact the Program using the information below to obtain the handbook. All New Construction projects will use the current building code as the baseline.



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For Indiana Businesses